

## Homeownership









For over 30 years Habitat for Humanity of Greater Los Angeles (Habitat LA) has built homes and fulfilled dreams in partnership with hardworking individuals and families. With the support of community partners, donors, and volunteers, Habitat LA constructs new homes and renovates existing homes. Habitat LA homes are sold to partner homebuyers at no profit and financed with affordable loans.

## **Program Criteria**

- 1. Homebuyers must be able to demonstrate they can afford a small down payment and a monthly mortgage payment.
- 2. Homebuyers must fall within the minimum 50% AMI and maximum 120% AMI
- 3. Homebuyers must have good credit (no recent bankruptcies, collections, liens or judgments)
- Homebuyers must demonstrate a need for decent and affordable housing
- 5. Complete Habitat LA's Family Investment Education Program
- Homebuyers must be willing to partner with Habitat LA by completing the following:
  - 125-500 sweat equity hours
  - A HUD-certified pre-purchase homebuyer education workshop
- 7. All household members must be U.S. Citizens or permanent legal residents

## **Interested in Applying?**

Contact: The Programs Department

home@habitatla.org | 310-323-HOME (4663) ext. 115 We Hope to Partner With You Soon!









Habitat for Humanity of Greater Los Angeles provides equal housing opportunities for all, and ensures fair and equal access to its programs and services regardless of race, color, religion, gender, national origin, familial status, disability, marital status, age, ancestry, sexual orientation, source of income, or other characteristics protected by law. Veterans and military household designation is permissible under the Fair Housing Act, so long as the restriction does not operate to exclude a class protected by the act. Thus, the housing must be offered to any qualified veteran or military household, regardless of race, color, national origin, religion, sex, disability or familial status. 42 U.S.C. 3601-19

"Owning a **Habitat LA** home means everything to me. It is stability, security and a positive living environment for my family."

Sharice Harper, Habitat LA Partner Homeowner

2022 Income Eligibility Limits			
Number of People in Household	Very Low Income 50% AMI	Low Income 80% AMI	Moderate Income 120% AMI
1	\$41,700	\$66,750	\$76,200
2	\$47,650	\$76,250	\$87,450
3	\$53,600	\$85,800	\$98,350
4	\$59,550	\$95,300	\$109,300
5	\$64,350	\$102,950	\$118,050
6	\$69,100	\$110,550	\$126,800
7	\$73,850	\$118,200	\$135,550
8	\$78,650	\$125,800	\$144,300

\*Note: Income guidelines vary by property development and are subject to change per the Department of Housing and Urban Development (HUD) and the California Department of Housing and Community Development (HCD).









